

Supplemental Fund Overview

The Supplemental Fund is designed to eliminate financial barriers preventing applicants from completing construction by supplementing their grant award with additional necessary and reasonable funding to complete their project. The Supplemental Fund may only fund eligible scope work above the Program cap of \$150,000, not to exceed the Program-calculated unmet need for an individual project.

To be eligible for Supplemental Funding, applicants must:

- Be an existing applicant in the RREM or LMI Program;
- Have a funded project with remaining unfinished Program scope work; and
- Have a grant award amount at the Program cap of \$150,000 with a Program-calculated unmet need.

Prior to applying, a Baseline Site Inspection (BSI) will be conducted to gauge current construction progress. The BSI will be similar to the Initial Site Inspection (ISI) that the Programs conducted during the original application period. The BSI will help the Programs in determining:

- Scope work completed from the Estimated Cost to Repair (ECR);
- Scope work remaining from the ECR; and
- Additional eligible work not already captured in the ECR (to be processed as a scope adjustment).

The application period for Supplemental Funding will begin mid-June 2019 and will be open for sixty (60) days.

The Supplemental Fund will be the **last source** of funding disbursed from the Program. All grant award funding must be fully disbursed, including retainage, which will be released as a regular construction disbursement, and any applicant-funded work must be completed **before** any Supplemental Fund disbursements can be made. Supplemental Funds can only be disbursed to projects that can be completed.

Supplemental Fund Process:

